QUALIFICATIONS OF MIKE BRUBAKER, SRA

Texas State Certification: TX-1321776-G
Texas Real Estate Broker License: 0329335

The purpose of this letter is to introduce some of the services offered by our firm as well as provide you with a brief summary of my qualifications. Brubaker and Associates, Inc. is a full service Real Estate Appraisal firm. Please find below, highlights of my qualifications.

* SRA designation from the Appraisal Institute, 1988

* Degree: Bachelor of Architecture, University of Houston, 1981

* Past Director: Houston Association of Realtors, ending 12/96

* Past Director: Greater Houston Association of Mortgage Brokers

* Past Director: Houston Association of Professional Mortgage Women

* Past instructor for the Appraisal Institute

* Past instructor for the Texas Real Estate Commission

* Committee Chair Appraisal Institute Houston Chapter, Residential Admissions, 2005-2008

* Past Co-chair of the Education Committee of the Houston Chapter of the Appraisal Institute

I am actively involved in the Houston Mortgage Bankers Association, the Greater Houston Builder's Association and am a licensed Real Estate Broker. I have a broad range of knowledge of many aspects of the Real Estate Industry including valuation, construction, financing and marketing. I have testified on a number of occasions.

Please find attached a copy of my Texas Appraiser Certification, a brief list of past clients and further details on my qualifications. Should you have a need for our services or a question, please do not hesitate to call or see our web site at “www.brubakerandassociates.com”. We realize you have a choice when selecting your appraisal provider. Thank you in advance for your consideration.

Sincerely,

M. Brubaker, SRA
QUALIFICATIONS OF MIKE BRUBAKER, SRA

Texas State Certification: **TX-1321776-G**
Texas Real Estate Broker License: **0329335**

PROFESSIONAL AFFILIATIONS

Member: The Appraisal Institute, **SRA designation**, Currently Certified
- Houston Association of Realtors (HAR)
- Greater Houston Association of Mortgage Professionals (GHAMP)
- Greater Houston Builders Association (GHBA)
- Houston Mortgage Bankers Association (HMBA)
- Employee Relocation Council (ERC)
- Texas Association of Realtors (TAR)
- National Association of Realtors (NAR)
- National Association of Professional Mortgage Women (NAPMW)

EDUCATION

1981 Bachelor of Architecture, University of Houston
1985 Course 101, Appraising Real Property, Society of Real Estate Appraisers (45 Hrs)
1985 Course 102, Applied Residential Property Valuation, SREA (39 Hrs)
1990 Capitalization Theory & Techniques Part A, AIREA (30 Hrs)
1990 Capitalization Theory & Techniques Part B, AIREA (30 Hrs)
1991 Case Studies, Appraisal Institute (39 Hrs)
1997 Appraisal Institute Standards of Professional Practice, Part B (11 Hrs)
1997 Appraisal Institute Standards of Professional Practice, Part A (16 Hrs)
1998 Appraisal Principles, Course 110, Appraisal Institute, (39 Hrs)
1998 Appraisal Procedures, Course 120, Appraisal Institute, (39 Hrs)
2003 Business Practice and Ethics, Appraisal Institute, (8 Hrs)
2004 Course 210, Residential Case Studies, Appraisal Institute (39 Hrs)
2005 Basic Appraisal Principles, Appraisal Institute, (28 Hrs)
2006 Business Practices and Ethics, Appraisal Institute, (8 Hrs)
**SAMPLING OF SEMINARS ATTENDED**

1990  Hazardous Waste Liability, Society of Real Estate Appraisers (7 Hrs)
1990  Appraiser's Legal Liability, Society of Real Estate Appraisers (7 Hrs)
1990  Eminent Domain Seminar, Society of Real Estate Appraisers (7 Hrs)
1992  FNMA Appraisal Guidelines Seminar by Lynn McKracken, FNMA (7 Hrs)
1993  FNMA Underwriting Guidelines for Residential Appraisers, FNMA (7 Hrs)
1994  PHH Homequity - Leaders in Change, Relocation Appraising (8 Hrs)
1994  The Changing Role of the Real Estate Analyst, Appraisal Institute (14 Hrs)
1994  Understanding Limited Appraisals and Reporting Options, Appr. Institute (7 Hrs)
1995  Appraisal Institute Symposium - New Orleans (15 Hrs)
1995  Appraisal Practices for Litigation, Appraisal Institute (14 Hrs)
1997  Appraisal Principals Faculty Workshop, Chicago
1997  PPH Relocation Appraisal Techniques (7 Hrs)
1999  Outlook for Texas Rural Land Markets, Texas A & M University (8 Hrs)
2001  Online Search Strategies for Real Estate Appraisers (8 Hrs)
2001  Standards of Professional Appraisal Practice, Part A (15 Hrs)
2002  Case Studies in Residential Highest and Best Use (8 Hrs)
2002  Residential Sales Comparison Workshop (10 Hrs)
2002  Appraising the Tough Ones (10 Hrs)
2003  Underwriting the Appraisal, Department of Housing and Urban Development (7 hrs)
2003  Business practices and Ethics, Appraisal Institute, (8 Hrs)
2004  Outlook for Texas Rural Land Markets, Texas A & M University (14 Hrs)
2004  How to use the Marshall and Swift Cost Manual – Residential (3 Hrs)
2005  National Uniform Standards of Professional Practice Course 400 (8 Hrs)
2005  The Professional Guide to the Uniform Residential Appraisal Report (7 Hrs)
2006  Business Practices and Ethics, Appraisal Institute (8 Hrs)
2006  Instructor Leadership and Development Conference, Appraisal Institute
2007  ERC Relocation Appraisal Training Program, ERC (7 Hrs)
2007  Reviewing and Underwriting Residential Appraisal Reports, AI (7 Hrs)
2007  Analyzing Operating Expenses, AI (7 Hrs)
2007  FHA and the New Residential Appraisal Forms, AI (7 Hrs)
2008  Course 400 National USPAP Update, AI (7 Hrs)
2008  Quality Assurance in Residential Appraisals, AI (7 Hrs)
2009  Attacking & Defending an Appraisal Litigation (14 Hrs)
2010  National 7 Hr Uniform Standards of Professional Appraisal Practice (7 Hrs)
2010  Annual Outlook for Texas Land Markets (12 Hrs)
2010  Eminent Domain Conference (15 Hrs)
2010  FHA and the Appraisal Process (7 Hrs)
2010  Appraisal Curriculum Overview – 2-Day General (14 Hrs)
2011  The Uniform Appraisal Dataset from Fannie Mae and Freddie Mac (7 Hrs)
2012  National USPAP Update (7 Hrs)
2013  23rd Annual Outlook for Texas Land Markets (10 Hrs)
SAMPLING OF SEMINARS ATTENDED continued

2014  24th Annual Outlook for Texas Land Markets (11 Hrs)
2014  National USPAP Update (7 Hrs)
2015  Supervisory Appraiser / Trainee appraiser Course (5 Hrs)
2015  25th Annual Outlook for Texas Land Markets (11 Hrs)
2016  National USPAP Update (7 Hrs)
2016  26th Annual Outlook for Texas Land Markets (11 Hrs)
2017  27th Annual Outlook for Texas Land Markets (12 Hrs)
2017  Real Estate Damage Economics (7 Hrs)

Various other seminars and continuing education.

EXPERIENCE

1983 to 1985  Staff Appraiser and Review Appraiser with M & A Appraisal Services
1985 to 1988  Senior Associate with Tusing & Assoc., Inc.
1988 to Present  President, Brubaker and Associates, Inc.

OTHER APPRAISAL RELATED EXPERIENCE

Past Instructor for the Texas Real Estate Commission
Past Instructor for the Appraisal Institute
Qualified as an expert witness in many courts in the State of Texas
Committee Chair Appraisal Institute Houston Chapter, Residential Admissions, 2005 - 2008
Past Director for the Houston Association of Realtors (1994 - 1997)
Past Director for the Greater Houston Association of Mortgage Brokers. (1996 - 1997)
Past Co-Chair of the Education Committee for the Houston Chapter of the Appraisal Institute
Past member of the Appraisal Institute Regional Ethics and Counseling Committee (1994)

SAMPLING OF COURSES TAUGHT

2008  Residential Sales Comparison and Income Analysis, Appraisal Institute
2008  Site Valuation and the Cost Approach, Appraisal Institute
2008  Appraisal Principles, Appraisal Institute
2008  Basic Appraisal Procedures, Appraisal Institute
2007  Appraisal Principles, Appraisal Institute
2007  Residential Sales Comparison and Income Analysis, Appraisal Institute
2007  Site Valuation and the Cost Approach, Appraisal Institute
SAMPLING OF COURSES TAUGHT continued

2006 Residential Case Studies, Course 210, Appraisal Institute
2006 Basic Appraisal Principles, Appraisal Institute
2005 Residential Case Studies, Course 210, Appraisal Institute
2004 Residential Case Studies, Course 210, Appraisal Institute
2001 Appraisal Principles, Course 110, Appraisal Institute
2000 Appraisal Principles, Course 110, Appraisal Institute
2000 Appraisal Procedures, Course 120, Appraisal Institute
1999 Appraisal Principles, Course 110, Appraisal Institute
1999 Appraisal Procedures, Course 120, Appraisal Institute

SEMINARS DEVELOPED AND TAUGHT

The Houston Housing Market
The New URAR Form
Brubaker’s One Minute Appraisal Review
What is HVCC?
It’s A Seller’s Market
It Depends
An Appraiser’s Perspective on Fraud
Learn to Love Your Appraiser
Everything You Wanted to Know About Appraisals (but were too afraid to ask)
The Graying of America

PARTIAL LIST OF PAST CLIENTS

Olson & Olson                          713.533.3800
Mario Dell’Osso, Todd Stewart, Denis Potvin, Tammy White-Chaffer, Donna Gray, Donna Barnish

Jackson Walker LLP                  713.752.4200
John Edwards, Courtney Carlson, Crystal Parker,

Charles H. Peckham – Attorney       713.574.9044
Charles Peckham

Hoover Kernell LLP                713.655.7700
Megan C. Moore

The Hudgins Law Firm            713.623.2550
Michael Hudgins, Steven Hudgins
PARTIAL LIST OF PAST CLIENTS continued

Thompson Coe Cousins & Irons LLP  713.403.8210
Daniel Harsany, Janis H. Detloff

Chamberlain Hrdlicka White Williams & Aughtry  713.658.1818
Kyle R. Hawes

Connelly Baker Wotring LLP  713.980.1700
Paul A. Shanklin

The Goldberg Law Office, PLLC  713.924.0600
Danny Goldberg

Grosz & Associates  713.227.2500
Mark Grosz

Gregg & Valby, LLP  713.960.1377
Gregory Gregg, Scott Valby

Robertson & Anschutz  713.871.9600
Everett Anschutz, Jim Robertson

Crain, Caton & James P.C.  713.658.2323
Henry Kollenberg

Baker & Botts  713.229.1234
Margaret W. Brown

Black, Mann & Graham  713.871.0005
Calvin Mann, Tom Black

(Updated 12/2017)
Texas Appraiser Licensing and Certification Board
P.O. Box 12188 Austin, Texas 78711-2188
Certified General Real Estate Appraiser

Number: TX 1321776 G
Issued: 12/01/2017 Expires: 12/31/2019
Appraiser: MICHAEL CHARLES BRUBAKER

Having provided satisfactory evidence of the qualifications required by the
Texas Appraiser Licensing and Certification Act, Texas Occupations Code,
Chapter 1183, is authorized to use this title, Certified General Real Estate
Appraiser.

Douglas E. Oldmixon
Commissioner