



Mortgage ROUNDUP

Texas Mortgage Bankers Association

January/February 2008 | Volume XVI Issue I

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Vice President

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Lance P. Welch, *Boerne*

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Ian Wright, *Dallas*

President's Message

.....**Michael D. Minnis**

The TMBA Board of Directors met in Galveston on January 14th. The meeting included a year-end financial report, as well as reports from the Nominating Committee, TMBA General Counsel, local MBA and each TMBA committee. Two director replacements were approved - Calvin Mann with Black, Mann & Graham, LLP, and Mark Raskin with CTX Mortgage Company. Congratulations and I look forward to working with you both.



One topic of discussion during the Board meeting was how crucial it is for the industry and the TMBA to be prepared for the upcoming elections and legislative session. We are very fortunate that the Texas legislature is not in session right now, but we need to be prepared so if you haven't already done so get your personal TMBPAC contributions to the TMBA office as soon as possible.

The Membership Committee as well as the Directors will be contacting those companies that have not yet paid their 2008 dues. Save them a phone call and get your dues to the TMBA offices as soon as possible.

Plans are being finalized for the 3rd Annual Southwest Secondary Marketing Conference on February 11 & 12, 2008 at the Four Seasons Las Colinas in Irving. The Education Committee has a fantastic program planned including four keynote speakers. Lieutenant Governor David Dewhurst; Assistant Secretary for Housing-Federal Housing Commissioner Brian Montgomery; Lavaughn M. Henry, Ph.D., Director of U.S. Economic Analysis for The PMI Group; and Tom Lund, Fannie Mae's Executive Vice President - Single-Family Mortgage Business. The program will include information critical to mortgage lending including production, with topics on reverse mortgage, warehouse lending, mortgage insurance, Wall Street, GSEs, lending activities in Texas, HUD and FHA efforts, and an economic and legislative updates. Arrangements are being made for an intimate evening at the Star's Hockey game with boxes sponsored by First American SDS and WR Starkey Mortgage. The committee is still working on plans for Tuesday evening's activities, but be sure you will have a chance to socialize with your peers while being entertained at a local Dallas hot spot. Deadline for hotel and registration are next week, so don't miss out.

We have two additional events coming up this spring: the 4th Annual Loan Servicing Conference on April 9 & 10, 2008 at Embassy Suites of Frisco; and the 92nd Annual Convention on May 19 - 21, 2008 at the Hyatt Hill Country Resort of San Antonio.

Be sure to visit the TMBA website www.texasmba.org for the latest conference and convention news and updates.

2008-2009 Officer & Board Nominations - Revised

At the Mid-Winter Board of Directors meeting held Monday, January 14, 2008, the Board elected to accept the report of the Nominating Committee. The nominations are as follows:

Associate Representative
to the Executive Committee Jay Beitel Polunsky & Beitel, LLP
Secretary Treasurer..... Scott Norman Generation Mortgage
Vice President John Watson Countrywide Home Loans, Inc.
President S. Van Stewart SWBC Mortgage Corporation

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Upcoming TMBA Meetings & Conferences

Southwest Secondary Marketing Conference

February 11 & 12, 2008

Four Seasons Las Colinas | Irvine, Texas

4th Annual Loan Servicing Conference

April 9 & 10, 2008

Embassy Suites | Frisco, Texas

92nd Annual Convention

May 19 - 21, 2008

Hyatt Hill Country Resort
San Antonio, Texas

Local MBA News

Houston Mortgage Bankers Association News

On December 7th we held our annual "Old Timer's Luncheon." The event was hosted by Phil Youngwirth and Betsy Trice. Phil and Betsy put together a wonderful slide show for our old timer guests. They took pictures of some of the old "corporate headquarters" of companies like North American Mortgage, Mortgage and Trust and many others. They also visited TMBA headquarters in Austin and went through stacks of old photo albums of TMBA events. They selected some great photos to share at our luncheon. The old timers were thoroughly entertained. The event was a great success.

– Rob Macioce, President

Industry News

MBA, ALTA and AEA Encourage Comments on Proposed Uniform Closing Instructions for Mortgage Transactions

WASHINGTON, D.C. (December 13, 2007) -The Mortgage Bankers Association (MBA), American Land and Title Association (ALTA) and American Escrow Association (AEA) are encouraging industry professionals to comment on new proposed standardized uniform closing instructions for single-family residential mortgage transactions developed by a cross-industry working group that could help lower settlement costs for consumers. Comments are due Wednesday, January 30, 2008.

The proposed instructions, which were developed by a working group of members from all three associations, were released last week. The instructions would replace numerous, divergent sets of instructions used across the lending and settlement industries. The new general instructions describe the requirements for all closing transactions and the specific instructions establish a standard format to provide the details of each particular closing including borrower(s) names, property address, loan type, etc.

The working group believes that the instructions will result in increased efficiency and cost savings by lowering the costs of compliance and training, helping stem mortgage fraud and facilitating automated mortgage originations. All of these savings would result in lower costs to consumers.

"MBA was pleased to play a leadership role in the development of the proposed closing instructions which hold great promise for the mortgage industry. We encourage mortgage industry professionals to provide their suggestions to help complete this effort," said Ken Markison, MBA's Senior Director and Regulatory Counsel. "Once the task force receives all of the comments, it will move as quickly as possible to offer the finalized uniform closing instructions to the industry for use in future mortgage transactions."

When the instructions are finalized they will not be required to be used but they are likely to be widely accepted.

The proposed uniform closing instructions and the addresses for comment submissions can be found on MBA's Web site at www.mortgagebankers.org/IndustryResources/ResourceCenters/UniformClosingInstructionsComments.htm.

2008-2009 Officer & Board Nominations continued ...

Directors re-elected with terms expiring in 2011:

Charles KleinCKI Financial, Inc.
Gerald StewartIndy Mac Bank Home Mortgage
Thomas VettorsRobertson | Anschutz

Marc Laird.....Cornerstone Mortgage Co
Scott Valby.....Gregg & Valby, LLP
Lance Welch.....Sage Capital

New Directors with terms expiring in 2011:

Clif Crabtree First Continental Mortgage Company
Larry Litton, Jr..... Litton Loan Servicing LP

Michael Lima..... Fannie Mae
Ron Rogers..... Primewest Mortgage Corp.

Pursuant to the Association Bylaws please be advised that the nominations will be closed unless other nominations are filed with the TMBA office at least thirty (30) days prior to the annual meeting of the members and signed by at least fifteen (15) Regular members who are in good standing. The nominees will be voted on by the members of the Association at the annual meeting in May.

Calendar of Events

February 2008

Fort Worth MBA

Monthly Luncheon

Date: February 20, 2008

Time: 11:30 am

Topic: TBD

www.fortworthmba.org

Houston MBA

Joint Luncheon (HMBA, NAMPW & GHAMB) - Regional Forecasting

Date: February 20, 2008

Time: 11:30 am

Special Speaker: Mike Inselmann

www.houston-mba.com



Southwest Secondary Marketing Conference

Thank you
Conference Sponsors as of 1/16/08

Chase Home Finance
 CitiMortgage
 Fannie Mae
 First American - Servicing & Default Solutions
 Freddie Mac
 Genworth Mortgage Insurance
 Radian Guaranty, Inc.
 Republic Mortgage Insurance Company
 Reverse Mortgage Solutions, Inc.
 Southwest Securities, FSB
 Stewart Lender Services
 Texas Capital Bank, N.A.
 WR Starkey Mortgage

February 11 & 12, 2008 | Four Seasons Las Colinas, Irving, Texas

summary

Join your peers at this conference to exchange ideas and strategies, and benefit from opportunities and information critical to mortgage lending. Hear perspectives from industry leaders on changes and trends affecting the real estate finance industry and learn how other lenders are strategizing to create market demand. In no other venue can you network and meet with the regions real estate finance industry's secondary market decision makers.

This conference is designed for industry professionals from residential and capital markets, including CEOs and senior level executives, mortgage investors, investment bankers, rating agency professionals, risk managers, production, and mortgage lenders.

schedule of events (tentative)

Monday - February 11, 2008

- 1:00 – 2:00 pm Registration
- 2:00 – 3:00 pm Economic Update
Lavaughn M. Henry, Ph.D.
PMI Mortgage Insurance Co.
- 3:00 – 4:00 pm Industry Perspective
Thomas A. Lund
Fannie Mae
- 4:00 – 5:00 pm Reverse Mortgage Session/Panel
- 5:30 pm Reception
Stars Game
American Airlines Center
*sponsored by: First American SDS and
WR Starkey Mortgage*

Tuesday - February 12, 2008

- 8:00 – 9:00 am Registration & Continental Breakfast
- 8:50 – 9:00 am Welcome
- 9:00 – 10:00 am Keynote – Brian Montgomery, Assistant Secretary for Housing-Federal Housing Commissioner
- 10:00 – 11:00 am State of the Industry
- 11:00 – 11:15 am Refreshment Break
- 11:15 – 12:15 pm Warehouse Lending
- 12:15 – 1:00 pm Lunch
- 1:00 – 2:00 pm Keynote – Lieutenant Governor David Dewhurst
- 2:00 – 3:00 pm Wall Street
- 3:00 – 3:15 pm Refreshment Break
- 3:15 – 4:15 pm GSE Update
- evening Reception event TBD

keynote speakers

Lieutenant Governor David Dewhurst

Lieutenant Governor David Dewhurst is a native Texan, proud veteran, successful businessman, and rancher. He serves as President of the Texas Senate and is proud of the broad support he has earned during his tenure.

The Dallas Morning News called Dewhurst's first term leading the Senate "a demonstration of steadiness, resolve and consensus building." The Houston Chronicle has called Dewhurst "an exceptional leader."

Lavaughn M. Henry, Ph.D.

Lavaughn Henry is the Director, U.S. Economic Analysis for The PMI Group, Inc. in Walnut Creek, California. A graduate of Harvard University with a Ph.D. in Economic, Mr. Henry is well-versed in economics and risk management executive with 15+ years of diverse experience in the fields of economic analysis, government affairs, and public relations.

Thomas A. Lund

Tom Lund is Fannie Mae's Executive Vice President -- Single-Family Mortgage Business. He assumed his current position in July 2005. Most recently, Lund was senior vice president -- chief acquisition officer, the senior executive in charge of product acquisition, pricing, strategic positioning and customer relationships for the guaranty business.

Brian D. Montgomery

As Assistant Secretary for Housing-Federal Housing Commissioner, Brian D. Montgomery is responsible for overseeing the \$400 billion Federal Housing Administration (FHA) insurance portfolio. In addition, he oversees HUD's regulatory responsibilities in the areas of the Real Estate Settlement Procedures Act (RESPA), the housing mission of Government Sponsored Enterprises (GSEs) Fannie Mae and Freddie Mac, and the manufactured housing industry.

TMBA | Southwest Secondary Marketing Conference

February 11 & 12, 2008 | Four Seasons Las Colinas | Irving, Texas

Registration Form

Please copy and use one registration form per attendee.

Attendee Information

first name last name middle initial

company title

mailing address

city state zip email

phone fax Are you a first time attendee? Yes No

Do you have any special needs addressed by the American Disabilities Act? Yes No

– if yes, please attach a statement regarding any particular needs you may have and someone from our office will contact you.

Where did you hear about the Conference?

TMBA website TMBA Newsletter Email Blast Trade Magazine Ad Other : _____

Registration Fees

Please use one registration form per attendee

- member \$175
 non-member \$225

Star's Hockey Game

- yes, I am interested in attending the Star's Hockey game, Monday, February 11.
 no, I am not interested in attending the Star's Hockey game, Monday, February 11.

Meeting Location | Hotel

Four Seasons Las Colinas located at 4150 North MacArthur Blvd, Irving, Texas 75038. The room rate is \$250.

Surrounded by 400 rolling acres of North Texas hills, minutes from downtown Dallas, Four Seasons offers polished interiors, a TPC golf course, the finest sports club and spa in the Dallas area and superb function space.

Call 972.717.0700 to reserve your room before the January 21, 2008 cut-off date.

Payment

Check enclosed (payable to TMBA) AMEX MC Visa Total amount due: _____

CC number expiration date CVV2#

card holder first name last name signature

billing address (if different from above)

city state zip Total amount paid: _____

mail registration form to TMBA, 823 Congress Ave, Ste 220, Austin, Texas 78701
or fax registration form to 512.480.8621

register online www.texasmba.org/Secondary/secondary.htm

Texas Mortgage Bankers Association | 823 Congress Ave, Ste 220, Austin, Texas 78701 | 512.480.8622 p | 512.480.8621 f

january/february 08 newsletter



4th Annual Loan Servicing Conference

Frisco, Texas April 9 & 10, 2008

Conference Topics:

Loss Mitigation Basic
Arm Resets Working W/HO
Disaster
Anatomy of a Deed of Trust
Bankruptcy
Counselors

Loss Mitigation Advanced
Bad Debt Recovery
Title Curative
Credit Reporting
Data Security/Fraud
Managers Roundtable

DIL & Short Sales in TX
Texas Fast Track
Asset Management
VALERI
ID Theft
Training

Charting a New Path

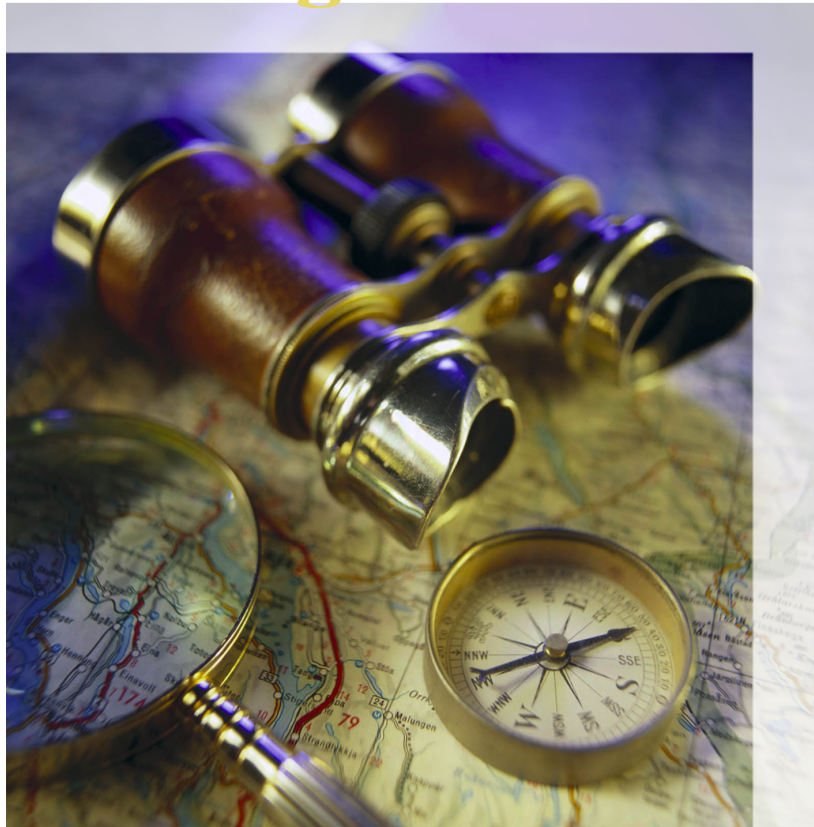
Servicing is a **dynamic sector** of the mortgage business and in this ever-changing regulatory landscape, servicing personnel need to **stay up-to-date** on the latest developments.

Who Should Attend

Residential mortgage loan servicers including: senior management, servicing managers, department heads, default managers, customer service managers, service providers, attorneys and other servicing personnel

**Seating is limited,
so register TODAY!**

Embassy Suites Hotel
7600 John Q. Hammons Dr
Frisco, Texas 75034
972.963.9206
800.362.2779



for sponsorship, program and registration visit www.texasmba.org/servicing2008

TMBA | 4th Annual Loan Servicing Conference

April 9 & 10, 2008 | Embassy Suites, Frisco, Texas

Registration Form

Please copy and use one registration form per attendee unless you are signing up as a group registration.

Attendee Information

first name last name middle initial

company title

mailing address

city state zip email

phone fax Are you a first time attendee? Yes No

Do you have any special needs addressed by the American Disabilities Act? Yes No

– if yes, please attach a statement regarding any particular needs you may have and someone from our office will contact you.

Where did you hear about the 4th Annual Loan Servicing Conference?

TMBA website TMBA Newsletter Email Blast Trade Magazine Ad Other : _____

Registration Fees

- Individual \$165
- Group Registration (must register at least 4 additional employees) \$135

*To receive the group rate, there must be at least five (5) attendees from the same company registering at the same time. Use the section below to list the additional four (4) attendees.

Group Registration Attendees

first name last name middle initial

first name last name middle initial

first name last name middle initial

first name last name middle initial

Payment

Check enclosed (payable to TMBA) AMEX MC Visa Total amount due: _____

CC number expiration date CVV2#

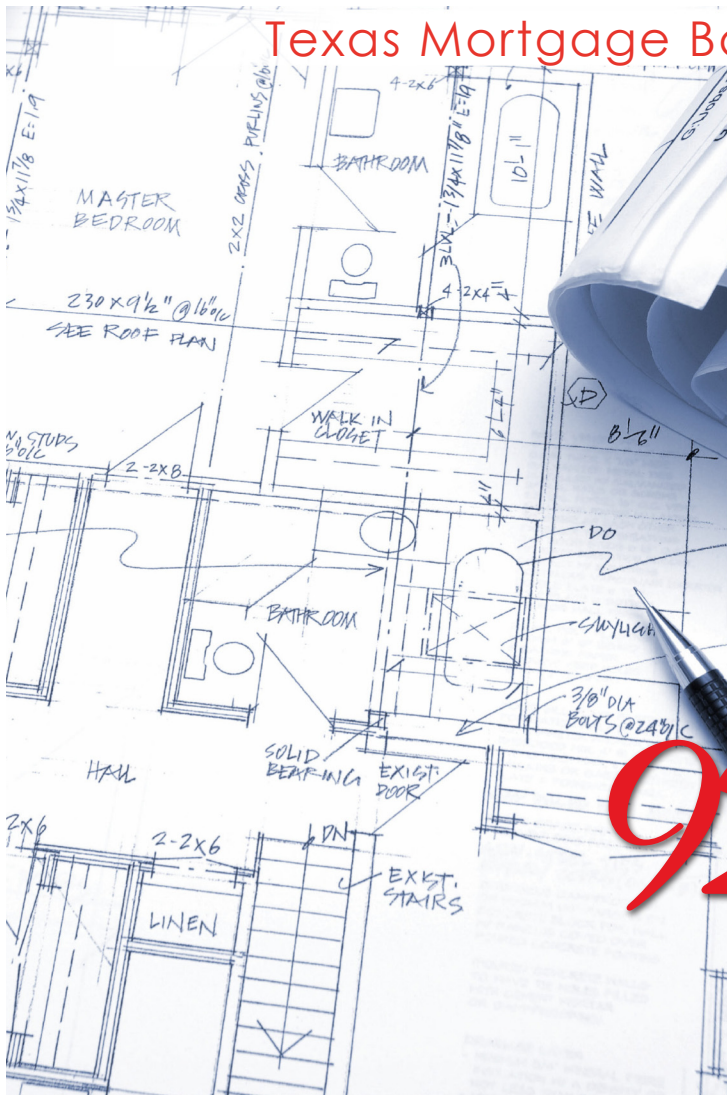
card holder first name last name signature

billing address (if different from above)

city state zip Total amount paid: _____

mail registration form to TMBA, 823 Congress Ave, Ste 220, Austin, Texas 78701
or fax registration form to 512.480.8621 or register online: www.texasmba.org/Serviceing2008

Texas Mortgage Bankers Association



92nd Annual Convention

blueprints for the future

Hyatt Hill Country Resort | San Antonio, Texas

May 19 - 21, 2008

commit. connect. support.

make a difference.

Meeting | Lodging

Hyatt Regency Hill Country Resort and Spa
9800 Hyatt Resort Dr | San Antonio, Texas, 78251
p 210.647.1234 | f 210.681.9681
\$225 Single/Double - Make your hotel reservations by **April 21**.

Keynote Speakers

Kieran P. Quinn, CMB

Kieran P. Quinn, CMB, is Chairman of Column Financial, Credit Suisse's mortgage lending subsidiary for multifamily, hotel, retail and commercial properties, and is based in Atlanta. He is also a Managing Director of Credit Suisse. Mr. Quinn is Chairman of the Mortgage Bankers Association (MBA).

Thomas J. Winner

Thomas J. Winner is the founder of WINNINGER Visionscope a Minneapolis based Think Tank. He is author of the best selling books MarketQuake, Price Wars, Full Price and Sell Easy. His soon to be published book BULLSEYE! - What Market Leaders are doing to consistently HIT the BULLSEYE! Thom is one of the most in-demand business speakers in the North America today. He brings to the platform a powerhouse of creative ideas, candid insight, a great sense of humor, a wealth of information, and a personalization that makes you want him back.

for complete information on the conference program, etc.
go to <http://www.texasmba.org/convention/2008/index.htm>

Mail registration form to TMBA, 823 Congress Ave, Ste 220, Austin, Texas 78701 or fax form to 512.480.8621.

Attendee Information

first name _____ last name _____ middle initial _____

company _____ title _____

mailing address _____

city _____ state _____ zip _____ email _____

phone # _____ fax # _____ Are you a first time attendee? Yes No

Do you have any special needs addressed by the American Disabilities Act? Yes No
 – if yes, please attach a statement regarding any particular needs you may have and someone from our office will contact you.

Where did you hear about the 92nd Annual Convention?
 TMBA website TMBA Newsletter Email Blast Brochure Other : _____

Registration

	before April 21st	after April 21st	total amount
<input type="checkbox"/> Member	\$395	\$475	_____
<input type="checkbox"/> Non-member	\$495	\$575	_____
<input type="checkbox"/> Member with Guest	\$520	\$595	_____
<input type="checkbox"/> Non-member with Guest	\$665	\$740	_____

Guest name: _____ *a guest is defined as signifiant other, spouse or an immediate family member not employed by your company or any other company in the mortgage industry.

Event Tickets

	before April 21st	after April 21st	handicap	total amount
<input type="checkbox"/> Golf	\$150	\$170	_____	_____
			qty ordering	total amount
<input type="checkbox"/> Opening Reception*	\$50 per person	\$50 per person	_____	_____
<input type="checkbox"/> Closing Reception*	\$50 per person	\$50 per person	_____	_____
<input type="checkbox"/> President's Reception*	\$75 per person	\$75 per person	_____	_____

Registration includes admission to all three receptions including guest if you purchase "with Guest" option.
 *extra tickets are available for receptions, however these tickets must be purchased by a convention attendee.

Payment

Check enclosed (payable to TMBA) AMEX MC Visa Total amount due: _____

CC number _____ expiration date _____ (back of card) CVV2# _____

card holder first name _____ last name _____ *authorized signature _____

billing address (if different from above) _____

city _____ state _____ zip _____ Total amount paid: _____

visit www.texasmba.org/convention/2008 to register online and for more information.